

U.S. Officials Only

CONFIDENTIAL

CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

25X1A

COUNTRY Colombia

SUBJECT Petroleum Production/Exports

PLACE ACQUIRED
(BY SOURCE)DATE ACQUIRED
(BY SOURCE)

DATE (OF INFO.)

25X1A

DATE DISTR. 6 MAY 1954

NO. OF PAGES 1

NO. OF ENCLS.

SUPP. TO
REPORT NO.THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE
OF THE UNITED STATES. WITHIN THE MEANING OF TITLE 18, SECTIONS 793
AND 794, OF THE U.S. CODE, AS AMENDED, ITS TRANSMISSION OR REVE-
LATION OF ITS CONTENTS TO OR RECEIPT BY AN UNAUTHORIZED PERSON IS
PROHIBITED BY LAW. THE REPRODUCTION OF THIS REPORT IS PROHIBITED.

THIS IS UNEVALUATED INFORMATION

25X1X

1. CRUDE OIL PRODUCTION (Average Barrels per Day)

Operator	1953				1952 Year	1953 Increase + or Decrease -
	October	November	December	Year		
Empresa						
Crude	34,187	33,960	33,930	34,348	34,953	605 -
Condensate	2,442	2,444	2,396	2,397	2,338	59 +
Total	36,629	36,404	36,326	36,745	37,291	546 -
Colpet	25,685	25,642	25,214	25,565	27,819	2,254 -
Shell	43,068	42,877	42,480	43,327	38,921	4,406 +
Texas	5,429	5,150	3,906	4,638	3,716	922 +
Intercol	604	566	625	151	-0-	151 +
Total	111,415	110,639	108,551	110,426	107,747	2,679 +

Crude oil production for 1953 amounted to 39,430,463 barrels; condensate production was 874,540 barrels for a total volume of 40,305,003 barrels, the largest volume of any year to date. [For previous comparable data see and references.]

25X1A

2. CRUDE OIL EXPORTS

Crude oil exports totaled 32,068,989 barrels in 1953 or 80% of total production. This closely compares with 32,027,087 barrels exported in 1952. However, dollar value of 1953 exports was US\$76,294,593 compared to dollar value of 1952 exports of US\$73,347,592. The 1953 increase in dollar value of exports was due to a crude oil price increase in June 1953 which raised the average weighted price per barrel at ports from US\$2.296 to US\$2.379. Dollar value of 1953 oil exports represented 13.2% of Colombia's total foreign trade; coffee exports represented 84%.

LIBRARY SUBJECT and AREA CODES

4-5/735.5 (7E)
5-11/735.5 (7E(VB))
U.S. Officials Only

CONFIDENTIAL

DISTRIBUTION	STATE	ARMY	NAVY	AIR	FBI	MBPC		
--------------	-------	------	------	-----	-----	------	--	--

This report is for the use within the USA of the Intelligence components of the Departments or Agencies indicated above. It is not to be transmitted overseas without the concurrence of the originating office through the Assistant Director of the Office of Collection and Dissemination, CIA.